

OPTION 1

ONE PAYMENT - NO TUITION INSURANCE

	Tuition	Amount Financed	Finance Charge 0%	Tuition Insurance	TOTAL COST	2/1/2024	5/1/2024	6/1/2024	7/1/2024	8/1/2024	9/1/2024	10/1/2024	11/1/2024	12/1/2024	1/1/2025	2/1/2025	3/1/2025
MURRAY	14,150				14,150	1,500	12,650										
JK - K	18,750				18,750	1,500	17,250										
1st - 4th	20,950				20,950	1,500	19,450										
5th - 8th	23,600				23,600	1,500	22,100										
9th - 12th	26,350				26,350	1,500	24,850										

ONE PAYMENT - TUITION INSURANCE

	Tuition	Amount Financed	Finance Charge 0%	Tuition Insurance	TOTAL COST	2/1/2024	5/1/2024	6/1/2024	7/1/2024	8/1/2024	9/1/2024	10/1/2024	11/1/2024	12/1/2024	1/1/2025	2/1/2025	3/1/2025
MURRAY	14,150			350	14,500	1,500	13,000										
JK - K	18,750			350	19,100	1,500	17,600										
1st - 4th	20,950			350	21,300	1,500	19,800										
5th - 8th	23,600			350	23,950	1,500	22,450										
9th - 12th	26,350			350	26,700	1,500	25,200										

OPTION 2

TWO PAYMENTS - TUITION INSURANCE REQUIRED

	Tuition	Amount Financed	Finance Charge 0%	Tuition Insurance	TOTAL COST	2/1/2024	5/1/2024	6/1/2024	7/1/2024	8/1/2024	9/1/2024	10/1/2024	11/1/2024	12/1/2024	1/1/2025	2/1/2025	3/1/2025
MURRAY	14,150			350	14,500	1,500	6,675					6,325					
JK - K	18,750			350	19,100	1,500	8,975					8,625					
1st - 4th	20,950			350	21,300	1,500	10,075					9,725					
5th - 8th	23,600			350	23,950	1,500	11,400					11,050					
9th - 12th	26,350			350	26,700	1,500	12,775					12,425					

OPTION 3

MONTHLY PAYMENTS - TUITION INSURANCE REQUIRED, FINANCE FEE

	Tuition	Amount Financed	Finance Charge (6.00% APR)	Tuition Insurance	TOTAL COST	2/1/2024	5/1/2024	6/1/2024	7/1/2024	8/1/2024	9/1/2024	10/1/2024	11/1/2024	12/1/2024	1/1/2025	2/1/2025	3/1/2025
MURRAY	14,150	12,650	759	350	15,259	1,500	1,691	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341		1,341
JK - K	18,750	17,250	1,035	350	20,135	1,500	2,179	1,829	1,829	1,829	1,829	1,829	1,829	1,829	1,829		1,829
1st - 4th	20,950	19,450	1,167	350	22,467	1,500	2,412	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062		2,062
5th - 8th	23,600	22,100	1,326	350	25,276	1,500	2,693	2,343	2,343	2,343	2,343	2,343	2,343	2,343	2,343		2,343
9th - 12th	26,350	24,850	1,491	350	28,191	1,500	2,984	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634		2,634

OPTION 3: Truth in Lending Compliance Notes

- (1) Mount Pisgah Christian School is the creditor offering the deferred tuition payment plan.
- (2) Amount Financed is the Tuition less the \$1,500 Initial Tuition Payment.
- (3) Finance Charge is the dollar amount the credit will cost.
- (4) Finance Charge is calculated on the Amount Financed.
- (5) Annual Percentage Rate (APR) is 6.00%.
- (6) Tuition Insurance (\$350) is required for the Monthly payment plan. It is not included in the Finance Charge calculation.
- (7) Tuition Insurance must be paid prior to a student's first day of school. The charge is included in the MAY 1 scheduled payment.
- (8) Pre-payment does not incur a penalty fee.
- (9) Late Fees of \$40 and Returned Bank Fees of \$30 are charged for payments not meeting the scheduled due date.